

PLUS EMERGING LEADER AWARD

Nominee Details:

Name: Ashley Fredricksen

Job Title: Assistant Vice President – Professional Liability

Company: Berkley Select

LinkedIn profile: <https://www.linkedin.com/in/ashley-fredricksen-51816325/>

From the Nominator:

How long have you known the nominee? And in what capacity?

I met Ashley in 2008 when she began her career as an underwriter in our Nonprofit Department. In 2011, Ashley transitioned to the Professional Liability side of the business as an underwriter for our Accountants Professional Liability product at Berkley Select FKA Monitor Liability Managers. Always seeking out ways to improve her knowledge and skill-set, Ashley left the company for an opportunity with a retail agency in 2012, working to develop a program for small accounting firms. In 2013, however, she rejoined Berkley Select as an underwriter on the Lawyers Professional Liability team. During that time, I acted as Ashley's co-worker and manager. In 2018, Ashley once again departed the company for an opportunity at another carrier, but once again found her way back to Berkley Select in 2020. At present, we work together as colleagues co-leading the Lawyers Professional Liability team. Just recently, Ashley was promoted to Assistant Vice President of LPL.

Describe ways in which the nominee has demonstrated a commitment to the industry via activities in their company, involvement with professional organizations such as PLUS, or other extracurricular activities related to PL.

Ashley has shown a commitment to both her individual growth within the professional liability industry, as well as the growth of her colleagues and team members at Berkley Select, through her attendance at the annual PLUS conference, webinars hosted by PLUS, and sending junior staff to attend PLUS University. Internally, Ashley has been integral in aiding Berkley Select's growth within the professional liability space by driving product development in both the excess and middle market Lawyers Professional Liability segments. In addition to supporting the PLUS organization, Ashley has attended other industry events such as the ABA National Legal Malpractice Conference and the Hinshaw LMRM Conference.

How has this person already uniquely contributed to the PL industry?

In 2022 Berkley Select began a segmented focus on what we call the middle market (more than 10 and less than 100 attorneys). Ashley worked to build a product that would provide these middle market firms with the unique coverages they need in the ever-changing practice of law, such as enhanced coverages like the ability for a departing partner to elect an individual extended reporting period, a sub-limit of coverage for unpaid legal fees, as well as the development of language that aids in mitigating trending exposures like improper transfer of funds related to social engineering claims. In her role, Ashley is working to balance the needs of the law firm and the needs of the carrier to develop a unique LPL coverage in a very competitive space.

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Why do you consider this person to be an emerging leader in the PL industry?

Ashley has a unique view of the LPL market, gained by her experiences underwriting other insurance lines, and from the insurance broker and carrier perspectives. She considers the viewpoints of all stakeholders involved, which has led to her finding ways to be innovative with coverages addressing the evolving exposures of law firms, as well as making sure the carrier is well positioned to respond to and mitigate risks presented within the Professional Liability arena. Ashley's leadership within the organization and with her team is inclusive and collaborative. She encourages all team members to bring their unique perspectives to the table and is willing to step into a coaching / mentoring role to aid in the development of our junior underwriters. Ashley is open to sharing her thoughts and experiences throughout the organization and is finding her voice to push our team and company to continue improving ourselves as individuals and as a company. Ashley was recently featured on our Berkley Select website/blog as an emerging leader who has made several improvements to our LPL space. Learn more here: <https://www.berkleysselect.com/2022/08/august-select-employee-2022/>

Nominator's Details:

Name: Donna Haroldson

Job Title: Assistant Vice President - Professional Liability

Company: Berkley Select